

INTERNATIONAL PENTECOSTAL HOLINESS CHURCH FOUNDATION



GENERAL POLICY STATEMENT

The IPH Foundation (Foundation) is a ministry of The International Pentecostal Holiness Church. The primary purpose of the Foundation is to provide charitable grants to tax-exempt organizations, the purposes and activities of which the Foundation finds to be consistent with the tenets of the International Pentecostal Holiness Church faith and worthy of support.

The tenets of the International Pentecostal Holiness Church faith, together with this General Policy Statement (Statement), serve as the criterion for the Foundation in considering, extending and administering grants. Unfortunately, the Foundation has available only limited funds and cannot award grants to every warranted application. The Foundation awards grants to only those organizations qualifying as tax-exempt under § 501(c)(3) of the Internal Revenue Code and which are not private foundations.

The Foundation will not award any of the following grants:

1. A grant to any organization which would extend any income or principal benefit to any individual or member;
2. A grant to any organization which promote or attempt to influence legislation or participate in any political campaign on behalf of any candidate for any public office;
3. A grant will not be awarded to any organization which is to be "passed through" to a non IPHC organization or used for the benefit of any non IPHC third party;
4. A grant which is not focused on reaching and discipling the lost for Jesus.

The Foundation prefers to make grants on a matching fund basis. However, the Foundation, through its Board of Directors (Board), will consider an Application involving special need where matching funds are not available. Except in special and compelling circumstances, the Foundation prefers not to make a grant which is to be used as operating funds or to be used a debt reduction funds for the organization.

Applicants are encouraged to develop other and additional sources for funds to support a particular project or program prior to making application to the Foundation for a grant. The Foundation seeks to avoid ministries or organizations becoming reliant upon continued support from the Foundation for their development. Rather, the Foundation gives preference to applicants seeking grants for special projects or for the non-recurring needs of their ministries.

GRANT APPLICATION PROCEDURES

Organizations applying for grants from the Foundation must complete the Foundation's Grant Application. Applications from the Foundation can be obtained online or by calling the Foundation. Application to the Foundation should be made on the form provided.

Upon receipt of a completed Application, the Foundation will conduct a review and an assessment of the Application. An incomplete Application or insufficient answers to the questions may cause a delay in the process and may result in the automatic dismissal of the Application. The same assessment will apply to all supporting documents.

Applications are considered only in quarterly meetings and/or conference calls of the Foundation Board. Completed Applications must be received by the following dates for grants to be considered for funding.

Grant Distributions

April 1st
July 1st
November 1st
February 1st

Application Deadlines

February 15th
May 15th
September 15th
December 15th

Applications should be submitted to the address printed on the Application or via email at stwinfo@iphc.org.

After reviewing an Application, the Board may, in its discretion, arrange an interview if it believes such may be helpful in the review process. The Board, in its discretion, may also make independent inquiry concerning the subject matter of the Application.

The decision of the Foundation regarding any Application is final and the Foundation will not corroborate their decision, or give any reasons for approving or declining a particular Application.

Grants awarded by the Foundation may, at the Board's discretion, be subject to certain contingencies and/or requirements. Grants will not be disbursed until such contingencies and/or requirements are fulfilled to the satisfaction of the Foundation.

The Foundation shall attempt to be flexible in meeting the special needs of the organizations receiving grants. Applicants receiving grants from the Foundation will be required to acknowledge the source of the grant(s) as coming from the International Pentecostal Holiness Church Foundation also known as the IPH Foundation. Disbursement of grants will be scheduled in such a manner as to ensure completion of projects.

Applicants receiving grants are required to submit to the Foundation a final grant report. The final grant report should include a full description of how the grant was used, how and when

the project was completed, and any changes to the project or program not previously reported to the Foundation. Any organization receiving a multi-year grant will be required to submit an annual report to the Foundation on or before the anniversary date of the initial grant.

SMALL GRANTS

The Foundation may extend grants of Two Thousand Five Hundred Dollars (\$2,500) or less per application (Small Grants) without regard to the guidelines set forth in the above statement and upon such terms and conditions as the Board, in its discretion, shall determine appropriate. Small Grants will be awarded if two-thirds (2/3) of the Directors approve.

Applications for Small Grants shall be made by direct letter addressed to the IPH Foundation Board of Directors stating the amount requested and the purpose for which the grant will be used.

Although Applications for Small Grants are exempt from the guidelines outlined above, applicants for Small Grants are encouraged to provide the most complete information possible concerning the organization and project. Upon receiving the application for a Small Grant, the Board, in its discretion, may consider the Application at the next regularly scheduled meeting of the Board.

MULTIPLE GRANT REQUESTS

The Foundation will accept two (2) applications per ministry per year, whether the grant is either a formal or small grant. For ministries who have been awarded multi-year grants will not be eligible to apply for subsequent grants until the multi-year grant has expired.